

Announcement of distribution reinvestment ratio and confirmation of finalisation information

GRT - Growthpoint - Announcement Of Distribution Reinvestment Ratio And Confirmation Of Finalisation Information

Growthpoint Properties Limited

(Incorporated in the Republic of South Africa)

(Registration number 1987/004988/06)

Linked unit code: GRT ISIN ZAE000037669

("Growthpoint")

ANNOUNCEMENT OF DISTRIBUTION REINVESTMENT RATIO AND CONFIRMATION OF FINALISATION INFORMATION

Further to the announcement of the declaration of the cash distribution and distribution reinvestment alternative included in Growthpoint's annual results

("Results Announcement") released on the Securities Exchange News Service on

Wednesday, 26 August 2009 and in the newspapers on Thursday, 27 August 2009, the

ratio applicable to linked unitholders electing the distribution reinvestment

alternative and recorded in the register on Friday, 18 September 2009, equates

to 4.51938 Growthpoint linked units for every 100 Growthpoint linked units held

("the Ratio").

The price of R12.90 on which the Ratio is based is a 2.7% discount to the 5 day

volume weighted average price (ex the distribution for the half year ended 30

June 2009 of 58.3 cents) as at the close of business on Thursday, 3 September

2009. Included in the R12.90 is an antecedent divestiture of 26.7 cents per

linked unit for the period 1 July 2009 to 21 September 2009 in respect of the

2010 interim distribution period 1 July 2009 to 31 December 2009.

The salient dates, timetable and all other information relating to the cash distribution and distribution reinvestment alternative disclosed in the Results

Announcement remain unchanged.

4 September 2009

Sponsor to Growthpoint

Investec Corporate Finance

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